

Form 1

Individual Estate Property Record and Report

Asset Cases

Page: 1

Case Number: 14-50274 CRA
Case Name: SMITH, BEVELLY FRANKLIN, JR
Period Ending: 12/31/14

Trustee: (530160) Edwin H. Ferguson, Jr.
Filed (f) or Converted (c): 03/20/14 (f)
§341(a) Meeting Date: 04/17/14
Claims Bar Date: 12/17/14

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) abandon. DA=§554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	Location: 257 Bryan Woods Lane, Welcome NC 27374 Order for Relief signed 5/2/14 by CRA First deed of trust - NewBridge Bank - \$171,329.00 2nd deed of trust - NewBridge Bank - \$24,975.25	205,680.00	0.00	0.00	FA
2	139 Welcome Arcadia Rd., Welcome, NC Order for Relief signed 5/2/14 by CRA Zillow Value - \$107,881.00 First deed of trust on rental - NewBridge Bank - \$124,669.00 - assigning \$99,669.00 to this property	94,420.00	0.00	0.00	FA
3	138 Maple St., Welcome, NC with unlivable house,	27,870.00	27,870.00	0.00	27,870.00
4	Old 52, Welcome, NC (lot)	4,860.00	4,860.00	0.00	4,860.00
5	Main St. Welcome, NC	1,900.00	1,900.00	0.00	1,900.00
6	1353 Walton Branscomb Rd., Fancy Gap, VA 24328 Order to Abandon signed 10/7/14 by CRA, doc 70. - appraised by Susan Holder for \$70,000.00 Order on MRS signed 9/20/14 in favor of Bank of North Carolina Bank of North Carolina - \$71,684.28	130,000.00	58,315.72	0.00	FA
7	vacant lot on Maple Street, Welcome, NC This lot is included in RE sold via Order for Relief signed 5/2/14 by CRA First deed of trust on rental - NewBridge Bank -	21,250.00	0.00	0.00	FA

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	\$124,669.00 - assigning \$25,000.00 to this property				
8	livingroom	500.00	0.00	0.00	FA
9	diningroom	500.00	0.00	0.00	FA
10	bedroom	500.00	0.00	0.00	FA
11	refrigerator	250.00	0.00	0.00	FA
12	stove	250.00	0.00	0.00	FA
13	washer/dryer	250.00	0.00	0.00	FA
14	tv	200.00	0.00	0.00	FA
15	electronic equipment	200.00	0.00	0.00	FA
16	small kitchen appliances	100.00	0.00	0.00	FA
17	clothing and personal effects	400.00	0.00	0.00	FA
18	crystal and china	100.00	0.00	0.00	FA
19	piano	200.00	0.00	0.00	FA
20	Life insurance with Metlife on Mary Smith, died Assigned to Davidson Funeral Home for funeral services of deceased spouse. We have no claim against Funeral Home.	25,000.00	12,845.51	8,000.00	17,000.00
21	2008 Cadillac DTS 37,000 ,miles	17,055.00	8,555.00	2,244.43	14,810.57

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22	Coins in safe deposit box	1,755.57	1,755.57	1,755.57	FA
22	Assets Totals (Excluding unknown values)	\$533,240.57	\$116,101.80	\$12,000.00	\$66,440.57

Major Activities Affecting Case Closing:

Awaiting remaining \$2,755.57 owed by Debtor for settlement of vehicle & safe deposit box. Awaiting remaining monies from life insurance proceeds. Preparing to sell RE.

Topics for 8/27/14 meeting with Trustee.

Respond to Gayle Grubb regarding her listing vacant lot on Maple Street. Has prospective buyer.

Should we have Rogers sell the following:

- 138 Maple Street, Welcome, NC
- Lot on Old 52, Welcome, NC
- Lot on Main Street, Welcome, NC
- 1353 Walton Branscomb Road, Fancy Gap, VA

Debtor is protecting \$8,500.00 of 2008 Cadillac leaving \$8,555.00 unprotected - Do we need to offer a settlement of this?

Email from Attorney for debtor with attached Inventory of Contents of Safe Deposit Box (numerous coins) with face value of \$1,755.57.

Debtor listed address at time of wife's death as 38 W. 1st Street, New Bridge, Lexington, NC. This property is not listed on petition.

No response to 7/23/14 letter to Attorney for debtor regarding statement of affairs showing debtor receiving \$61,000.00 in 2012 and \$61,000.00 in 2013 from a buyout

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from a family owned business.

Initial Projected Date Of Final Report (TFR):

Current Projected Date Of Final Report (TFR):

January 7, 2015

Date

/s/ Edwin H. Ferguson, Jr.

Edwin H. Ferguson, Jr.

Form 2

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Cash Receipts And Disbursements Record

Case Number: 14-50274 CRA
Case Name: SMITH, BEVELLY FRANKLIN, JR
Taxpayer ID #: 30-6448875
Period: 10/01/14 - 12/31/14

Trustee: Edwin H. Ferguson, Jr. (530160)
Bank Name: Rabobank, N.A.
Account: *****66 - Checking Account
Blanket Bond: \$20,680,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
10/31/14		Bevelly Franklin Smith Jr.	Partial Payment for Settlement of Unprotected Equity in Cadillac & Safe Deposit Box - \$6,700.00 owed in full - \$4,800.00 remaining owed		1,900.00		9,889.65
	{22}		1,755.57	1129-000			9,889.65
	{21}		144.43	1129-000			9,889.65
10/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		11.87	9,877.78
11/03/14	{21}	Bevelly Franklin Smith Jr.	Partial Payment for Settlement of Unprotected Equity in Cadillac & Safe Deposit Box - \$6,700.00 owed in full - \$2,700.00 remaining owed	1129-000	2,100.00		11,977.78
11/28/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		14.82	11,962.96
12/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		19.49	11,943.47

ACCOUNT TOTALS	12,000.00	56.53	\$11,943.47
Less: Bank Transfers	0.00	0.00	
Subtotal	12,000.00	56.53	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$12,000.00	\$56.53	

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Account: *****66 - Checking Account
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Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****66	12,000.00	56.53	11,943.47
	<u>\$12,000.00</u>	<u>\$56.53</u>	<u>\$11,943.47</u>

January 7, 2015

Date

/s/ Edwin H. Ferguson, Jr.

Edwin H. Ferguson, Jr.